

The incentive programs offered below are to encourage companies to relocate to or to remain and expand in the City of Bedford Heights. Incentives are available from the City of Bedford Heights, Cuyahoga County, Cleveland-Cuyahoga County Port Authority, the State of Ohio and the Federal Government. Most programs offered require new investment in real or personal property and a job creation or retention component. The list below is not comprehensive; please contact the Bedford Heights Department of Economic and Community Development at (440) 786-3240 for incentives targeted to specific industries.

This Department is headed by Marty Divito, who can be reached at 440-786-3240 for additional information or clarification.

[Demolition Video of 5505 Omega Ave - Land Bank property](#)

### **Things to watch for**

[Minority Contractors and Business Assistance Program](#)

[SBA Workshops in Northern Ohio](#)

In General

[Are you finding your electric bill shocking](#)

[Computer Recycling](#)

[Taking the Red Tape out of Green Energy](#)

[Workforce Development](#)

## INCENTIVE PROGRAMS

**Financing**

### County Programs

#### CUYAHOGA COUNTY ECONOMIC DEVELOPMENT LOAN PROGRAM

Provides below market rate financing for real and personal property investment.

<http://development.cuyahogacounty.us/services/business/economicdev.htm>

#### CUYAHOGA COUNTY BROWNFIELD ASSESSMENT AND REDEVELOPMENT FUNDS

Subsidizes the identification and remediation of contaminated soil and building. Subsidies may come in the form of grants and low interest loans.

<http://development.cuyahogacounty.us/en-US/brownfield-redevelopment.aspx>

#### CLEVELAND – CUYAHOGA COUNTY PORT AUTHORITY

Provides industrial revenue bonds, operating leases and synthetic leases.

<http://www.portofcleveland.com/>

#### M.A.D.E. IN CUYAHOGA COUNTY LOAN PROGRAM

Assists in the purchase of equipment or the construction/purchase of real estate.

<http://development.cuyahogacounty.us/en-US/MADE-in-Cuyahoga-County.aspx>

#### REVOLVING LOAN FUND

Assists in the purchase of equipment or the construction/purchase of real estate.

<http://development.cuyahogacounty.us/en-US/economic-development-loan-fund.aspx>

#### STOREFRONT RENOVATION PROGRAM

Assists businesses and property owners to make interior and exterior improvements to their storefronts and repair interior code violations. The building must be located in an Improvement Target Area.

### NEW PRODUCT DEVELOPMENT & ENTREPRENEURSHIP LOAN FUND

Assists businesses in new product development. Entrepreneurs and companies must have sales under \$50 million annually.

<http://development.cuyahogacounty.us/en-US/new-product-development.aspx>

### State Programs

### CLEAN OHIO REVITALIZATION FUND

Competitive grant fund for the redevelopment of a contaminated site.

<http://clean.ohio.gov/>

### 166 LOAN PROGRAM

Funding limited to 30% of the purchase of machinery and equipment. Interest charged is below the market rate.

<http://www.hcdc.com/financing/166>

### LINKed DEPOSIT PROGRAM

Offers assistance to qualifying small businesses at below-market rates through lending institutions that are state depositories.

[http://www.ccbh.net/ccbh/opencms/CCBH/services/environmental\\_health/house\\_sewage\\_systems/linked\\_deposit\\_loan.html](http://www.ccbh.net/ccbh/opencms/CCBH/services/environmental_health/house_sewage_systems/linked_deposit_loan.html)

### POLLUTION PREVENTION LOAN PROGRAM

Offers below market interest rates to companies making building improvements, which results in a reduced amount of, air emissions.

<http://www.p2pays.org/ref/16/15801.pdf>

### Federal Programs

#### SMALL BUSINESS ADMINISTRATION

Offers direct financing and loan guarantees to small business to invest in real estate and personal property.

<http://www.sba.gov/localresources/district/oh/>

#### TAX EXEMPTIONS OR TAX CREDITS

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### Municipal Programs

### ENTERPRISE ZONE PROGRAM

Offers tax exemption on new investment in real property; legislation is implemented by the city and county but follows state guidelines.

<http://development.cuyahogacounty.us/en-US/enterprise-zone-tax-incentives.aspx>

### COMMUNITY REINVESTMENT AREA

Offers tax exemption on new investment in real property; legislation is implemented by the city but follows state guidelines.

<http://development.ohio.gov/Business/CRA/default.htm>

### JOB CREATION TAX GRANT

A reimbursement grant is offered on municipal revenue generated by new employers; legislation is implemented through the City.

[http://seia.org/galleries/FactSheets/Factsheet\\_TGP.pdf](http://seia.org/galleries/FactSheets/Factsheet_TGP.pdf)



### State Programs

#### MANUFACTURING INVESTMENT TAX CREDIT

New machinery and equipment purchased may qualify for a non-refundable investment tax credit.

<http://development.ohio.gov/Business/ITC/Default.htm>

#### JOB CREATION TAX CREDIT

Tax credit is offered on a company's corporate franchise tax when a specific project creates more than 25 jobs.

<http://www.development.ohio.gov/Business/jctc/>

#### JOB RETENTION TAX CREDIT

Tax credit is offered on a company's corporate franchise tax when a specific project retains a significant number of jobs.

<http://www.development.ohio.gov/cms/uploadedfiles/Root/JRTCsummary.pdf>

### SALES TAX EXEMPTION

Provides an exemption from state and county sales tax for companies that purchase eligible machinery and equipment.

<http://www.promediaohio.com/digital/forms/salestaxexemptform.pdf>

### WAREHOUSE EQUIPMENT AND MACHINERY TAX CREDIT

Equipment used in handling purchased inventory in warehouses and distribution centers is exempted from sales and use tax if the inventory is primarily distributed outside the state.

<http://www.development.ohio.gov/Business/ITC/Default.htm>

## **FINANCING – TECHNOLOGY / ENERGY**

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### **State Programs**

#### **OFFICE OF ENERGY EFFICIENCY**

Offers grants and low interest loans to install energy efficient building mechanicals, renewable energy technologies or machinery and equipment.

<http://www.pickocc.org/smartenergy/energyefficiency.shtml>

#### **OHIO AIR QUALITY DEVELOPMENT AUTHORITY**

Offers conduit financing which enables a company to receive a one-time sales tax exemption on qualified material and 100% exemption on real property, tangible personal property and corporate franchise tax for the term of the loan.

<http://www.ohioairquality.org/>

### INNOVATION OHIO LOAN FUND

Assists companies in targeted industries to develop next generation products.

<http://www.ohiothirdfrontier.com/InnovationOhioLoanFund.htm>

### TECHNOLOGY INVESTMENT TAX CREDIT

Assists companies focused on research and development, technology transfer or the application of a new technology.

<http://www.development.ohio.gov/Technology/titc/faq.htm>

## EMPLOYMENT

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### County Programs

#### CUYAHOGA WORK AND TRAINING EMPLOYER INCENTIVE PROGRAMS

Programs aimed at offering employment opportunities and training to individuals previously on welfare. The county offers subsidies to companies that permanently or temporarily hire these individuals. (Federal tax credits may also be available.)

<http://www.employmentconnection.us/>

### State Programs

#### OHIO BUREAU OF EMPLOYMENT SERVICES/OHIO INDUSTRIAL TRAINING PROGRAM

Incentives offered include tax credits, funding for training and assistance for employers seeking qualified employees.

<http://www.clevelandindustrialtraining.com/>

## INTERNATIONAL TRADE

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### Federal Programs

U.S. DEPARTMENT OF COMMERCE AND THE NORTH COAST TRADE ASSISTANCE CENTER BOTH OFFER COUNSELING AND INFORMATION PERTAINING TO THE SALE OF A PRODUCT OR SERVICE OUTSIDE OF THE UNITED STATES.

<http://www.commerce.gov/about-commerce/grants-contracting-trade-opportunities>